

Explanation of variances Glentworth Parish Council

Name of smaller authority: **Glentworth Parish Council**
 County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,099	9,982				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,175	9,361	186	2.02%	NO		
3 Total Other Receipts	2,169	5,572	3,403	156.84%	YES		A contribution was received of £3950 for the repair of the church clock in 2019/20. A £1000 grant was also received from the District Council toward the play park project. No grants were received in 2018/19. There was a VAT refund of £521 in 2019/20 compared to £2069 in 2018/19.
4 Staff Costs	2,940	3,357	417	14.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,522	9,010	4,488	99.25%	YES		Repairs and maintenance costs were £6423 in 2019/20 compared to £2604 in 2018/19 mostly relating to the church clock repair. VAT paid was £1333.74 in 2019/20 and 548 in 2018/19. LALC subscriptions were £147 in 2019/20 and £454 in 2018/19. Election costs were £111 in 2019/20 compared to 0 in 2018/19. Neighbourhood Plan costs were £66 in 2019/20 and £0 in 2018/19. Insurance was £357 in 2019/20 and £345 in 2018/19. Accountants fees were £135 in 2019/20 and £130 in 2018/19. The remaining variance is due to minor cost changes year on year.
7 Balances Carried Forward	9,982	12,548			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,982	12,548				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,533	18,533	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable